

## SEB Partners with SparkBeyond to Explore New Technologies through its Innovation Studio SEBx

**NEW YORK, NY – October 30<sup>th</sup>, 2020 – <u>SEBx</u>, a new digital banking initiative from leading Swedish bank SEB, has partnered with <u>SparkBeyond</u>, the leading AI-powered decision intelligence platform that discovers trends and actionable insights buried in data.** 

"Partnering with SparkBeyond provides us with the ability to discover powerful new insights about our customers by using the latest advancements in AI," said Christoffer Malmer, head of SEBx.

SEBx combines the strength of the incumbent, SEB, with the agility of a startup. Its mission is to explore new technologies that can benefit all of SEB, while researching new business opportunities and product offerings. SparkBeyond played a key role in enabling their first venture, UNQUO, an innovative financial service tailor made for solo business owners.

"SparkBeyond uses AI to bridge the gap between data and real-world impact. As a mission-oriented company, we are delighted to work with the team at SEBx on their goal of exploring new frontiers of the Fintech ecosystem," said Ed Janvrin, General Manager EMEA & Americas for SparkBeyond.

SparkBeyond is a global technology company whose AI-powered Platform transforms the way decisions are made. The platform bypasses human bias in problem-solving and generates millions of hypotheses per minute. These hypotheses are infused with unique insights gleaned from SparkBeyond's rich network of external data sources, giving companies the tools to develop smarter, more effective solutions.



## **About SEBx**

SEBx is a strategic initiative by SEB, one of the leading Nordic and Baltic banks. An innovation studio for testing new technologies, alternative technology platforms and new services – SEB's greenfield digital bank. <a href="https://www.sebx.io">www.sebx.io</a>

## **About SparkBeyond**

SparkBeyond is on a mission to deepen and accelerate the human ability to solve complex problems on a global scale, combining breakthrough technology with human excellence in order to make better sense of financial and social realities. Global industry leaders and top consulting firms use SparkBeyond to solve the world's most pressing problems, driving lasting impact across a broad range of challenges.

www.sparkbeyond.com

## **About UNQUO**

UNQUO is SEBx's latest innovation enabling solo business owners to manage their private and corporate finances in one single place. This state of the art solution offers solopreneurs features such as capture receipts, automate bookkeeping and expense management reports, and calculate VAT.

www.unquo.com

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